

**LAKWOOD ESTATE MINUTES
SPECIAL MEETING APRIL 16, 2005**

President Tod Grubbs called the meeting to order at 1:41 PM. Present were 34 voting members and 10 proxies were submitted.

Secretary Mary Ruiz read the paragraph from the annual meeting minutes of October 16, 2004 dealing with the management of boat docks.

Paul Werchan read a list of objections to the proposed management rules. Much discussion followed concerning the amount of assessment per linear foot and what that money was to be used for. It was stated that there were 13 present dock owners. Some argued against using lease proceeds to improve present members' dock to a multi-slip for use by all members. Rusty Johnson stated there was a need for upgrading that dock.

Janie Quisenberry asked what the linear foot of current docks was. That information is not available at present. It was stated that LEA owns property under water to the middle of the original river channel. Jan Martin stated that it was a privilege to have a dock, not a given right. Amount of money spent by the Board for consultation with lawyer was questioned.

Tom Taylor moved that the vote on the management proposal be postponed until a full disclosure on how proceeds are to be spent and a cap on fee to be assessed are established and clarified. Artie Cockran seconded. After more discussion Jerry Rankin called for the vote. Motion on tabling was defeated by a vote of 18 for tabling and 25 against.

Doug Lawson moved that the disbursement of fees collected from dock owners require a 2/3 vote rather than a simple majority. Whitey Whitehurst seconded. Motion defeated.

More discussion followed. Desiree Hitchcock suggested the sharing of docks. Brad Harvey stated that non-dock owners would like to share in the economic and life style benefits that dock owners enjoy. Dave Leonard moved for the vote on the Boat Management Proposal as stated by the LEA Board. Chip Cramer seconded. Motion carried.

However, more discussion followed before the vote was taken. Fred Hoskins moved that the disbursement of all proceeds from dock owners require a 2/3 vote of the majority, present or by proxy, at a meeting. Charles Anderson seconded. Motion carried with 32 for and 13 against.

Vote on original motion by Dave Leonard and seconded by Chip Cramer was taken. Motion passed 30 to 16.

Lewis Boehm moved for adjournment. Cynthia Hestand seconded. Motion carried. Meeting adjourned at 2:50 PM.

Secretary _____ Mary H. Ruiz

President: _____ Tod Grubbs: