

**LAKWOOD ESTATES
LEA BOARD MEETING**

September 26, 2007

President Tod Grubbs called meeting to order at 7:10 pm. Others present:

Brad Harvey - Treasurer
Mary Ruiz - Secretary
Steve Rudkin – Vice President
Marlowe Macintyre – Vice President
Jan Tollett – Vice President
Bob Johnson – Member

OLD BUSINESS

- Mary read minutes of the August 15, 2007 Board Meeting. Steve Rudkin moved to accept minutes as corrected. Jan seconded. Motion carried.
- Brad reported that he had paid \$968 for liability insurance for the board and \$70 for the electric bill. We are now paying the same rate at both meters. General fund has \$2,027.48 and dock fund has \$1,623.59 giving a total of \$3,651.07. Steve moved acceptance of report. Jan seconded. Motion carried.
- Discussion of lawsuit followed. New date for the lawsuit is set for the week of December 17, 2007.
- Board instructed Brad to establish a line of credit at Security Bank & Trust. Money will be used only when it becomes necessary.

NEW BUSINESS

- Brad reported that the liability insurance for the board was effective as of August 30, 2007.
- Fred Hoskins has offered a 20X20 swim platform to be incorporated with the present LEA dock. With donated labor by members this should make a good dock for the enjoyment of all members. Steve made the motion to accept this offer. Jan seconded. Motion carried.
- Members will be able to attach their boats overnight with permission from the board.
- Steve moved to change the boat dock fee from \$6 to \$10 per linear foot for the 2008 year. Brad seconded. Motion carried.
- Marlowe moved that the membership dues be set at \$75 for the 2008. Brad seconded. Motion carried.
- At the suggestion of Tod and Steve the slate of officers for 2008 will be listed as the Proposed Board membership for 2008 as follows with the Board members selecting the President, Secretary, and Treasurer.

Tod Grubbs
Brad Harvey
Mary Ruiz
Jan Tollett
Steve Rudkin
Marlowe MacIntyre.

- Tod presented information on the Steering Committee on Incorporation which will be included in the Newsletter.
- The Proxy Form was approved.
- Brad moved meeting be adjourned. Mary seconded. Meeting adjourned at 8:42 pm.

Secretary: _____ Mary Ruiz