

**LAKWOOD ESTATES
LEA BOARD MEETING**

August 15, 2007

President Tod Grubbs called meeting to order at 7:08 pm. Others present:

Belinda Harvey - Vice President (editor of LEA newsletter & web site)
Jan Martin - Vice President
Brad Harvey - Treasurer
Mary Ruiz - Secretary
Steve Rudkin – Vice President
Marlowe Macintyre – Vice President
David Leonard – Member
Bob Johnson – Member
Joan Hoskins – Member
Fred Hoskins – Member
Ed Capp – Member

OLD BUSINESS

- Mary read the minutes of the Special Membership meeting held on June 2, 2007. Brad moved approval of minutes. Marlowe seconded. Motion carried.
- Mary read minutes of the May 19, 2007 Board Meeting. Steve Rudkin moved to accept minutes as corrected. Belinda seconded. Motion carried.
- Brad distributed copies of the treasurer's report. General fund has \$3,065.48 and dock fund has \$1,623.59 giving a total of \$4,689.07. Steve moved acceptance of report. Jan seconded. Motion carried.
- Tod's deposition was 4 hrs. covering mostly material previously discussed with only 10 or 15 minutes of actual questions. David Leonard was present. A deposition costs \$900 which has been paid.
- Informal financing offers have been made by Fred Hoskins and Lewis Boehem. Bob Johnson will accompany Brad to establish a line of credit at Security Bank & Trust.

NEW BUSINESS

- Brad presented information on liability insurance to protect the board. Available is one million dollars full coverage, including prior acts, for \$968 a year with a \$2,500 deductible. Steve moved to obtain insurance coverage for the board. Brad seconded. Motion carried.
- Brad made a motion to create a swim area. Steve seconded. Motion passed unanimously.
- Parking on park property was discussed. It was agreed that present rules will be enforced.
- Mary moved meeting be adjourned. Brad seconded. Meeting adjourned at 9:00 pm.

Secretary: _____ Mary Ruiz