

**LAKWOOD ESTATES
LEA BOARD MEETING**

March 21, 2007

President Tod Grubbs called meeting to order at 7:00 pm. Others present:

Belinda Harvey - Vice President
Jan Tollett - Vice President
Steve Rudkin - Vice President
Brad Harvey - Treasurer
Mary Ruiz - Secretary
Dave Leonard

OLD BUSINESS

- Brad read the minutes of the last meeting, which were submitted by Marlowe Macintyre. Jan moved approval of minutes. Belinda seconded. Motion carried.
- Brad reported a balance of \$4,054.72 in general fund from 52 memberships and donations. To date dock owners Paul Werchan, Tom Taylor, and Kjetil Stangeland have not paid their membership dues. The Dock Fund has a balance of \$1,479.59 with the above mentioned dock owners not having paid. Total LEA Funds stand at \$5,534.31. Mary moved adoption of the report. Jan seconded. Motion carried.
- Dave Leonard presented information on the pending legal matter with the Werchans. Possible dates for mediation and lawsuit were discussed. Dave Leonard is to contact lawyer and get dates set. Plan to ask Jerry Rankin, Lewis Boehm, Charlie Brown, and Buddy Stranahan to testify. LEA Board will meet on April 18th at 7:00 pm to prepare for the mediation.
- The Board will work out an agreement with Lewis Boehm on the terms of the loan, which he offered to finance the court proceedings.
- Brad moved to obtain an unsecured line of credit for \$10,000 at 9% interest from Security State Bank and Trust to be available in case it is needed. Steve seconded. Motion carried.
- Keys to the Information Bulletin Board are missing.
- Jan moved that business card size ads be made available to members at a cost of a \$10.00 donation per newsletter. Brad seconded. Motion carried. Belinda will contact prospective advertisers.
- Bob Johnson has offered to recruit prospective members.
- **NEW BUSINESS**
- April 21st is next road cleanup. Tod will be in charge and will invite Angel Bay, The Coves, and Thurman Estates to participate. The barbeque will be at Edgewater Beach and all members are encouraged to attend.
- Spring Newsletter will be out on April 1st. Discussed e-mailing the Newsletter and Directory to members to save on printing and postage.
- Tod will repair the plastic box at the electrical pole by the ramp.
- Steve moved that Tom Taylor be charged 50% of the minimum monthly charge for having electricity available to his dock. Brad seconded. Motion carried.
- Steve moved that an official letter be sent to Tom Taylor and Kjetil Stangeland requesting payment of membership dues, dock fees, late fee and the electric fee within 30 days or remove the dock from the LEA Park. Mary seconded. Motion carried. Brad will write the letter.
- Brad moved to have automatic draft for PEC. Jerry seconded. Motion carried.
- Brad moved to adjourn meeting. Jerry seconded. Meeting adjourned at 8:54 PM. pm.

Secretary: _____ Mary Ruiz