

**LAKWOOD ESTATES  
LEA BOARD MEETING  
March 23, 2006**

President Tod Grubbs called meeting to order at 7:10 pm. Others present:

- Brad & Belinda Harvey - Vice Presidents (editors of LEA newsletter & web site)
- Lewis Boehm - Treasurer
- Mary Ruiz - Secretary

**OLD BUSINESS:**

Mary read the minutes of the last meeting. Brad moved approval of minutes. Belinda seconded. Motion carried.

Lewis reported a balance of \$4,823.23 (58 members @\$50 = \$2,900 + \$478.23 previous balance and \$1,446 from dock leases. Dock fee money cannot be spent without consent of membership. Only two dock owners (Mary Ann Werchan and Tom Taylor) have not paid for leases. Also, Tom Taylor has not paid his membership dues. A letter is to be sent asking him to sign and pay within 30 days.

Present budget: \$495.00 electricity (\$45.00 a month)

\$1,095.37 Lawyer's fees

\$510 insurance

\$25.17 taxes (non-profit)

\$456 port-a-potty (6 months)

\$251.54 buoy's

Total: \$2,833.08

Discretionary: \$545.15 - with this month's PEC bill, newsletter expenses, and deposit of \$267 on tags yet to be paid. Brad moved adoption of report. Belinda seconded. Motion carried.

2006 tags with member's name on the back have been distributed and are easy to read.

Legal matters: Lawyer has reported that he has received a proposal or request from the Werchans for settlement of their lawsuit. Our lawyer will be instructed to get permission for any more billable hours in order to control lawyer costs. Brad moved that unless Werchans' agreement proposal is totally acceptable to the Board that we call a special meeting as soon as possible to discuss the matter with the membership. Lewis seconded. Motion carried.

Out of a total of 14 buoy's 7 are broken. Six tops have been recovered. All buoys need to be marked with LEA and a telephone number on them. Mary moved that an additional \$251.54 be paid for replacing the buoys. Brad seconded. Motion carried. Brad moved to refurbish existing buoys at a cost not to exceed \$100 in order to reduce loss. Mary seconded. Motion carried.

**NEW BUSINESS:**

Newsletter was approved. Mary moved to mail newsletter to 2006 members and 2005 members who have not yet paid. Brad seconded. Motion carried. Membership Directory is to be mailed with the Newsletter.

Discussed member letters concerning docks that have moved too close to other docks.

Brad moved to pay lawyer's fee of \$1,095.37 for expenses through December. Mary seconded. Motion carried.

Lewis moved to adjourn meeting. Brad seconded. Meeting adjourned at 9:12 pm.

Secretary: \_\_\_\_\_ Mary Ruiz